Bill Summary 2nd Session of the 58th Legislature

Bill No.: SB 173
Version: CS
Request No.: 3647
Author: Sen. Rosino
Date: 03/01/2022

Bill Analysis

The CS for SB 173 removes the requirements for a public trust engaging in activities outside of the geographic boundaries of its beneficiary to benefit a large class of the public within the beneficiary's boundaries or lessens the burdens of government and merely requires such activities to provide benefits to the beneficiary of the public trust. The measure also removes the prohibition on such activities if such activities solely provide the benefit to generate administrative fees. The measure also provides that construction contracts awarded by public trusts valued at \$50,000.00 or more be awarded according to the provisions of the Public Competitive Bidding Act of 1974.

Prepared by: Kalen Taylor